

# Padre Island Housing Report

## May 2023



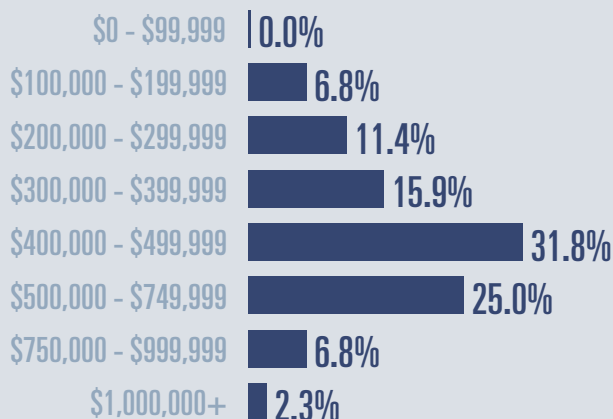
### Median price

**\$460,273**

**↑ 20.3%**

Compared to May 2022

### Price Distribution



### Active listings

**↑ 73.8%**

186 in May 2023



### Closed sales

**↓ 36.6%**

45 in May 2023



### Days on market

Days on market 60

Days to close 30

**Total 90**

10 days more than May 2022



### Months of inventory

**4.2**

Compared to 1.9 in May 2022

#### About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.



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